

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

FOR EQUITY ISSUES

Name of the issue: MANOJ JEWELLERS LIMITED

- 1 Type of issue (IPO/ FPO)
- Initial Public Offering - SME Platform
- 2 Issue size (Rs crore)
- 16.200
- 3 Grade of issue alongwith name of the rating agency
- Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.
- 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.
- 1.08 times
- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges
- (i) allotment in the issue
- Nil
- (ii) at the end of the 1st Quarter immediately after the listing of the issue
- NA
- (iii) at the end of 1st FY
- Will be updated at appropriate time
- (iv) at the end of 2nd FY
- Will be updated at appropriate time
- (v) at the end of 3rd FY
- Will be updated at appropriate time

6 Financials of the issuer

(Rs. in crores)			
Parameters	1st FY	2nd FY	3rd FY
Income from operations	-	-	-
Net Profit for the period	-	-	-
Paid-up equity share capital	-	-	-
Reserves excluding revaluation reserves	-	-	-

The said table will be updated at appropriate time

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- (i) at the end of 1st FY
- The Company was listed on SME Platform of BSE Limited on May 12, 2025 and continues to be listed there. The scrip of the Issuer is infrequently traded.
- (ii) at the end of 2nd FY
- Will be updated at appropriate time
- (iii) at the end of 3rd FY
- Will be updated at appropriate time

8 Change, if any, in directors of issuer from the disclosures in the offer document

	Name of the Director	Change due to
(i) at the end of 1st FY	Will be updated at appropriate time	
(ii) at the end of 2nd FY	Will be updated at appropriate time	
(iii) at the end of 3rd FY	Will be updated at appropriate time	

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document
- Not Applicable
- (ii) Actual implementation
- Not Applicable
- (iii) Reasons for delay in implementation, if any
- Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Sl. No.	Particulars	Amount (In Rs. Lacs.)
1.	Repayment/ prepayment of certain borrowings availed by our Company	1323.00
2	General Corporate Purpose	167.00
3	To meet the expenses of the issue	130.00
Total		1620.00

(ii) Actual utilization*

Sl. No.	Particulars	Amount (In Rs. Lacs.)
1.	Repayment/ prepayment of certain borrowings availed by our Company	
2	General Corporate Purpose	
3	To meet the expenses of the issue	
Total		0.00

The said table will be updated at appropriate time

*The table will be updated at appropriate time

- (iii) Reasons for deviation, if any
- Not applicable

11 Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018) #

- (a) Comments on use of funds
- Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
- Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds
- Not Applicable

(To be submitted till the time the issue proceeds have been fully utilised)

#Note: Since the size of the Issue will not exceed Rs.10,000 Lakh, the appointment of Monitoring Agency would not be required as per Regulation 262 of the SEBI(Issue of Capital and Disclosure Requirements) Regulations, 2018.

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12 Price- related data
Issue price (Rs):

Rs. 54

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue**			As at the end of 2nd FY after the listing of the issue**			As at the end of 3rd FY after the listing of the issue**		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	Rs. 53.77 [@]	Rs. 42.84 [#]	-	-	-	-	-	-	-	-	-	-
Index (BSE-SME being the Designated Stock Exchange):	91,942.29 [@]	104028.55 [#]	-	-	-	-	-	-	-	-	-	-
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

** The table will be updated at appropriate time
@ As on May 12, 2025, being the date of listing of the Company on BSE SME.
As on June 11, 2025, being the 30th calander day from the date of listing.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:				
	MANOJ JEWELLERS LIMITED	5.42			
	Peer Group:				
	D. P. Abhushan Limited	27.80*			
	Moksh Ornaments Limited	1.17*			
	Shubhlaxmi Jewel Art Limited	1.22*			
	Industry Avg:	Not disclosed in the offer document			
P/E	Issuer:				
	MANOJ JEWELLERS LIMITED	9.96			
	Peer Group:				
	D. P. Abhushan Limited	51.73*			
	Moksh Ornaments Limited	11.41*			
	Shubhlaxmi Jewel Art Limited	13.65*			
	Industry Avg:	Not disclosed in the offer document			
RoNW	Issuer:				
	MANOJ JEWELLERS LIMITED	33.08%			
	Peer Group:				
	D. P. Abhushan Limited	25.91%*			
	Moksh Ornaments Limited	10.92%*			
	Shubhlaxmi Jewel Art Limited	5.63%*			
	Industry Avg:	Not disclosed in the offer document			
NAV per share based on balance sheet	Issuer:				
	MANOJ JEWELLERS LIMITED	16.37			
	Peer Group:				
	D. P. Abhushan Limited	235.41*			
	Moksh Ornaments Limited	10.67*			
	Shubhlaxmi Jewel Art Limited	20.44*			
	Industry Avg:	Not disclosed in the offer document	Not Available		

Notes:
(1) The figures for our company are based on Restated Financial Statements for the year ended March 31, 2024.
(2) P/E Ratio has been computed based on their respective closing market price on April 25, 2025, as divided by the Basic EPS as on March 31, 2024.
(3) Restated Profit for the year attributable to equity shareholders divided by Net Worth of our Company.
(4) Net asset value per equity share is calculated as net worth as of the end of relevant year divided by the weighted average number of equities shares outstanding at the end of the year.
(5) Price Earning (P/E) Ratio in relation to the Issue Price of ₹ 54 per share is 9.96.
(6) The face value of our share is ₹10/- per share and the Issue Price is of 54 per share are 5.4 times of the face value.

*All the financial information for listed industry peers mentioned above is on a standalone basis and is sourced from the annual reports / annual results as available of the respective company for the year ended March 31, 2024 submitted to Stock Exchanges.

The rest of the table will be updated at appropriate time

14 Any other material information
Nil

Note: (i) Merchant Banker can give its comments on any of the above sections
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken