

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

FOR EQUITY ISSUES

Name of the issue: MANGAL COMPUSOLUTION LIMITED

- 1 Type of issue (IPO/ FPO) Initial Public Offering - SME Platform
- 2 Issue size (Rs crore) 16.227
- 3 Grade of issue alongwith name of the rating agency Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.
- 4 Subscription level (number of times). ~~If the issue was undersubscribed, please clarify how the funds were arranged.~~ 32.17 times
- 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges
 - (i) allotment in the issue Nil
 - (ii) at the end of the 1st Quarter immediately after the listing of the issue NA
 - (iii) at the end of 1st FY (31-03-2025) NA
 - (iv) at the end of 2nd FY Will be updated at appropriate time
 - (v) at the end of 3rd FY Will be updated at appropriate time

6 Financials of the issuer

(Rs. in crores)			
Parameters	1st FY(31-03-2025)	2nd FY	3rd FY
Income from operations	27.33	-	-
Net Profit for the period	4.57	-	-
Paid-up equity share capital	13.61	-	-
Reserves excluding revaluation reserves	26.06	-	-

The said table will be updated at appropriate time

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- (i) at the end of 1st FY (31-03-2025) The Company was listed on SME Platform of BSE Limited on November 21, 2024 and continues to be listed there. As on 31-03-2025 the scrip of the Issuer is infrequently traded.
- (ii) at the end of 2nd FY Will be updated at appropriate time
- (iii) at the end of 3rd FY Will be updated at appropriate time

8 Change, if any, in directors of issuer from the disclosures in the offer document

	Name of the Director	Change due to
(i) at the end of 1st FY (31-03-2025)	Nil	Nil
(ii) at the end of 2nd FY	Will be updated at appropriate time	
(iii) at the end of 3rd FY	Will be updated at appropriate time	

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not Applicable
- (ii) Actual implementation Not Applicable
- (iii) Reasons for delay in implementation, if any Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Sl. No.	Particulars	Amount (In Rs. Lacs.)
1.	Capital Expenditure	1295.88
2	General Corporate Purpose	193.82
3	To meet the expenses of the issue	133.00
Total		1622.70

(ii) Actual utilization*

Sl. No.	Particulars	Amount (In Rs. Lacs.)
1.	Capital Expenditure	482.29
2	General Corporate Purpose	196.56
3	To meet the expenses of the issue	129.29
Total		808.14

*The utilization details are provided up to the period ended March 31, 2025 based on the statement of deviation(s) or variation(s) submitted under Reg. 32 to the exchange on 28-05-2025.

*The table will be updated at appropriate time

- (iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018)

- (a) Comments on use of funds Not Applicable
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

(To be submitted till the time the issue proceeds have been fully utilised)

#Note: Since the size of the Issue will not exceed Rs.10,000 Lakh, the appointment of Monitoring Agency would not be required as per Regulation 262 of the SEBI(Issue of Capital and Disclosure Requirements) Regulations, 2018.

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

12 Price- related data
Issue price (Rs):

Rs. 45

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY (31-03-2025) after the listing of the issue**			As at the end of 2nd FY after the listing of the issue***			As at the end of 3rd FY after the listing of the issue***		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	Rs. 42.75 [@]	Rs. 61.95 [#]	41.98*	37	44.67	34.1	-	-	-	-	-	-
Index (BSE-SME being the Designated Stock Exchange):	96756.66 [@]	111008.36 [#]	91306.43*	81438.74	120269.32	54638.65	-	-	-	-	-	-
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

*** The table will be updated at appropriate time
@ As on November 21, 2024, being the date of listing of the Company on BSE SME
As on December 23, 2024, since the 30th calander day from the date of listing, i.e. December 21, 2024 and December 22, 2024 was Saturday and Sunday respectively.
* As on February 19, 2025, being the 90th calendar day from listing day
** As on March 28, 2025 being the last trading day as March 31, 2025 was a public holiday.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (31-03-2025)	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:				
	MANGAL COMPUSOLUTION LIMITED	3.86*	4.05**		
	Peer Group:				
	Silicon Rental Solution Limited	12.56*	12.43**		
	Industry Avg:	Not disclosed in the offer document			
P/E	Issuer:				
	MANGAL COMPUSOLUTION LIMITED	11.66*	9.14**		
	Peer Group:				
	Silicon Rental Solution Limited	20.22*	16.09**		
	Industry Avg:	Not disclosed in the offer document			
RoNW	Issuer:				
	MANGAL COMPUSOLUTION LIMITED	19.29%*	11.52%**		
	Peer Group:				
	Silicon Rental Solution Limited	20.54%*	13.05%**		
	Industry Avg:	Not disclosed in the offer document			
NAV per share based on balance sheet	Issuer:				
	MANGAL COMPUSOLUTION LIMITED	19.99*	29.15**		
	Peer Group:				
	Silicon Rental Solution Limited	61.14*	114.192**		
	Industry Avg:	Not disclosed in the offer document	Not Available		

*Notes:
1. Net Asset Value per Equity Share is calculated as net worth attributable to equity shareholders as at the end of Fiscal period/year divided by the outstanding number of Equity Shares used in calculating basic earnings per share.
2. All the financial information for listed industry peers mentioned above is on a standalone basis and is sourced from the annual reports / annual results as available of the respective company for the year ended March 31, 2024 submitted to Stock Exchanges and our Company's financial information mentioned above is for Financial Year ended March 31, 2024.
3. P/E Ratio has been computed based on the closing market price of equity shares on BSE on October 07, 2024, being the last trading price available divided by the Diluted EPS provided.
4. Return on Net Worth is computed as restated net profit/(loss) after tax attributable to equity holders of our Company divided by restated average Net Worth for Equity Shareholders of our Company.

**Notes:
1. Net Asset Value per Equity Share is calculated as net worth attributable to equity shareholders as at the end of Fiscal period/year divided by the outstanding number of Equity Shares used in calculating basic earnings per share.
2. All the financial information for listed industry peers mentioned above is on a standalone basis and is sourced from the annual reports / annual results as available of the respective company for the year ended March 31, 2025 submitted to Stock Exchanges and our Company's financial information mentioned above is for Financial Year ended March 31, 2025.
3. P/E Ratio has been computed based on the closing market price of equity shares on BSE on March 28, 2025, being the last trading price available divided by the Diluted EPS provided.
4. Return on Net Worth is computed as restated net profit/(loss) after tax attributable to equity holders of our Company divided by restated average Net Worth for Equity Shareholders of our Company.

The rest of the table will be updated at appropriate time

14 Any other material information
Nil

Note: (i) Merchant Banker can give its comments on any of the above sections
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken